

Secretary's Report **Olson Perry**

The Annual Meeting of the Collegedale Credit Union was held February 27, 2025 on site during normal business hours of 8:30 a.m. – 6:00 p.m. A quorum was declared and written reports by the officers: David Ruhling, Chair; Olson Perry, Secretary; Gary Edgmon, Vice President; Sherri Watson, Treasurer; and Joy Traxler, President / CEO were provided at the meeting and were also made available to view via a QR code displayed during the entirety of the meeting.

The Nominating Committee Report for 2025 was presented by Gary Edgmon. VOTED to accept the nominating committee report recommendations to re-elect to the board of directors – John Beckett, Debbie Collins, and David Ruhling and the new position of Advisory/Associate Director to be filled by Lonny Byrd.

Nominations for Nominating Committee 2025:
Debbie Nieves - David Haluska - David Huisman

VOTED to accept the nominations for Nominating Committee 2025:
Motion to accept Joy Traxler / Second: Kim Abernathy

The Collegedale Credit Union is required by regulation and by its corporate bylaws to conduct an Annual Meeting whereby the membership may have the opportunity to receive financial reports and other administrative announcements pertaining to the Credit Union operations.

The Collegedale Credit Union corporate bylaws mandate this meeting take place by June 30 of each year.

Recommendations for changes to the bylaws are to be discussed and placed for a vote for implementation.

Included in the agenda of business of the CCU is the selection and installation of the Board of Directors. The selection is processed through the work of a nominating committee, the results being reported as a motion for adoption to the general assembly. The formal organization of the Board commences at the first Board Meeting in March.

The field of membership for the Collegedale Credit Union is currently being a Seventh-day Adventist Church Member or a resident of then designated zip codes in East Hamilton County and a portion of Bradley County. Current membership has remained consistent and stands at 4,447.

Other items of business are presented to the general assembly as recommendations from the Board. Any new business proposed at the general assembly will be directed to the Board for consideration and possible reintroduction as an action to be considered by the general assembly at the next duly called membership meeting.



Information regarding the Board and Administrative process and actions may be requested by an active Collegedale Credit Union member via a formal letter to the Board.

The Collegedale Credit Union Board of Directors and Administration are committed to recognition and service to the CCU members. The CCU has been providing “Personal Professional Service” since 1952 and has pledged to continue per its original motto - “People Helping People.”